March 10 Listening Session on Taskforce on Federal Consumer Financial Law

Invitation Letter

Dear Colleague:

In January 2020, Director Kraninger announced the appointment of five members to serve on the Consumer Financial Protection Bureau's (Bureau) Taskforce on Federal Consumer Financial Law (Taskforce). The Taskforce is charged with examining ways to harmonize and modernize federal consumer financial laws and must submit a report to the Director with recommendations within a one-year period.

The Taskforce will be hosting a listening session with Bureau stakeholders to seek input on their work ahead. Please note that this listening session is closed press, off the record, not for attribution in social media, and open to invitees only. Please do not forward this invitation outside of your organization.

Date: March 10, 2020
Time: 3:00 - 5:00 p.m. Eastern
Location: CFPB Headquarters (1700 G St NW; Washington, DC 20552), 6th Floor Lunchroom
RSVP Deadline: Please RSVP by end of day Wednesday, March 4, 2020
Note: Upon receipt of your RSVP, a discussion outline with some suggested questions will be shared in advance to help you prepare for the listening session. Please be sure to arrive 15 minutes early and bring a photo ID for security.

For more information about the Taskforce, please visit: [HYPERLINK "https://www.consumerfinance.gov/about-us/taskforce-federal-consumer-financial-law/"]

Invitation List

OPE's Roundtable Invitee List		
Invitee	Group	RSVP
Michael Barr	Joan and Sanford Weill Dean of Public Policy, Frank Murphy Collegiate Professor of Public Policy, Roy F. and Jean Humphrey Proffitt Professor of Law; University of Michigan	
Mike Calhoun	President, Center for Responsible Lending	
Lisa Donner	Executive Director, Americans for Financial Reform	
Laurie Goodman	Vice President, The Urban Institute	
Ed Mierzwinski	Consumer Program Senior Director, US PIRG	
Lauren Saunders	Associate Director, National Consumer Law Center	
Hilary Shelton	Director, Washington Bureau, NAACP	
Ruth Susswein	Deputy Director of National Priorities, Consumer Action	
Chi Chi Wu	Attorney, National Consumer Law Center	
OFIBL's Roundtable Invitee List		
Ginny O'Neal	(ABA) American Bankers Association	
David Pommerehn	(CBA) Consumer Bankers Association	
Scott Talbot	(ETA) Electronic Transaction Association	
Naeha Prakash	(BPI) Bank Policy Institute	
Francis Creighton	(CDIA) Consumer Data Industry Association	
Julie Stitzel	U.S. Chambers of Commerce	
Bill Himpler	(AFSA) American Financial Services Association	

Discussion Prompts

- **On Innovation**: What trends in financial technology or FinTech are you seeing today. How could these trends impact the marketplace ten to fifteen years from now? What might be the impact for consumers as the market evolves?

- **On Inclusion**: Do you believe there are regulatory issues that should be addressed at the federal-level to promote greater access to consumer financial products or services to underserved individuals and/or communities?

- **On Competition**: Do you believe the Bureau has a role in promoting competition, innovation, and consumer choice in the marketplace, while at the same time furthering its mission of consumer protection? Are there examples of state or foreign regulators that have successfully balanced these goals?

- **On Regulatory Modernization**: Do you believe there are gaps in financial regulations; redundancies in financial regulations; or areas of financial regulation where additional clarity is needed. If so, what are they? And where are there opportunities for improved coordination between federal and state regulators, specifically from the perspective of regulated entities and consumers?

- **On Research**: Are there new areas of research that the Bureau should consider undertaking or expanding on in the consumer financial marketplace?