Consumer Financial Protection Bureau

Date: Tuesday, March 3, 2020
Subject: Taskforce Check-in

INVITEES:
Todd Zywicki; Matt Cameron; Howard Beales; Jean Noonan; Bill MacLeod; Tom Durkin; Nat Weber; Greg Elliehausen; David Hixson

AGENDA:

I. March Meeting Schedule:
   a. Review
   b. Topics missing
   c. Additional prep
      i. Walk through initial year-long schedule
      ii. Scoping overlapping regulatory jurisdiction
II. Quick hits:
   a. Monthly Status Check-in
   b. March 10 Listening Session Invitees
   c. RFI Draft—Please provide comments by end of day
   d. Updates on hiring
   e. Report template guidance, citation formatting

General Notes

1. March Meetings
   a) Discussed March 10-13 agenda
   b) Covered invitees to March 10 Listening Session
   c) Discussed topics to add to March 10-13 meetings
   d) Add topic to agenda to narrow regulatory overlap research
2. Quick hits
   a) Monthly Check-in
      i) Overall a great check-in, the Director was impressed with the speed that the team was ramping up
      ii) Matt and Todd shared the year-long schedule the team developed during orientation as well as the initial report outline
         (1) Request to share schedule

(a) Please note, that we will set aside time (timeboxed time!) to review the schedule in order to decompose some of the activities into smaller more manageable chunks of work

(2) Regarding scope outline

(a) Current thinking is to address Mortgages as a part of disclosures, but there may be topics that will require the group to rethink this approach as the report is being developed

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Actions Items

1. Nat will attempt to add 30 minutes reviews with offices during our March Meetings
    - Supervision & Enforcement: General overview of Division and how to determine when to use these regulatory tools
    - Consumer Education: Overview of projects in literacy and education; insights into effectiveness of education; best practices
    - Fair Lending: Overview of office and programs; how does this group inform Bureau policy
2. Nat will attempt to add 60-90 conversation to March Meetings
    - Review proposed symposium on disparate impact
    - Bureau's approach and guidance on discrimination suites
    - How do you think about relationship between innovation as a public benefit versus innovations that may have real or perceived disparate impact
3. David will obtain a clearer picture of MOUs between Federal Regulators
    - Does the Director have priorities on which MOUs to improve or directional guidance for improvements
    - Are there missing MOUs
4. Nat will share project timeline with Taskforce (attached to email)
5. Nat to look into getting an editor for the report
    - Suggestion options could be to contract, hire additional staff, or edit by committee
    - Consider contacting Federal Reserve economic editing team—POC is Economic Editing at Federal Reserve Bank, Mary Bean