Matt Cameron Talking Points:
Meeting with Director RE: July 16 Taskforce Public Hearing

- **What:** On July 16 from 3pm to 5pm Eastern the Taskforce on Federal Consumer Financial Law is hosting a public hearing on WebEx at which they will ask five panelists from academia a series of questions to help inform the recommendations for the final report.

- **Order of events:** Taskforce members, guest panelists, you, and me will access a WebEx greenroom at 2:45pm, and an operator will add us to the public room two minutes prior to the start of the event. I will call the meeting to order and outline the meeting agenda before turning it over to you to deliver five minutes of remarks. During your remarks, you will state that since you want the taskforce recommendations to be developed independent as possible from current Bureau stances that you are going to depart this public hearing soon after your remarks. You will turn the meeting over to the Taskforce Chair, Todd Zywicki, and then exit the WebEx meeting.

- **Topics:** The guest panelists will each be given five minutes to provide opening remarks, then the Taskforce members will proceed to ask five questions on general topics that the report covers: the legal framework of consumer protection; consumer information and education; inclusion and access to financial products and services; competition and innovation; and regulatory modernization and flexibility.

<u>Additional information you will want available</u>

- **Guest panelists:** The five guest panelists, all academics, offer diversity from multiple perspectives: expertise, viewpoints, geography, gender, and race. We will be joined by:
    - **Mehrsa Baradaran** is associate dean and a professor of law at the University of California, Irvine. Baradaran is the author of The Color of Money: Black Banks and the Racial Wealth Gap and How the Other Half Banks: Exclusion, Exploitation, and The Threat to Democracy. Her research focuses on financial inclusion, racial inequality, and banking regulation.
    - **Vicki Bogan** is an associate professor of finance in the SC Johnson College of Business at Cornell University. She is founder and director of Cornell's Institute for Behavioral and Household Finance which studies investment decision making behavior with the goal of shedding light on how to better model financial behavior and inform related policies and regulation.
    - **G. Marcus Cole** is the Joseph A. Matson Dean and Professor of Law at Notre Dame Law School. He is the 11th dean in the history of Notre Dame Law School. Dean Cole is a leading scholar of the empirical law and economics of commerce and finance. Dean Cole's extensive legal and scholarly background includes serving as a national fellow at the Hoover Institution, a fellow at the University of

Amsterdam Center for Law and Economics, and a visiting professor at several institutions around the world.

- **Sherman Hanna** has been contacted to fill the last panelist role. We are awaiting his acceptance/declination.
- **Vernon L. Smith**, PhD, was awarded the Nobel Prize in Economic Sciences in 2002 for his groundbreaking work in experimental economics. Dr. Smith has joint appointments with the Argyros School of Business and Economics and the Fowler School of Law, and he is part of a team that has created and will run the new Economic Science Institute at Chapman.

Anne Fleming declined an invitation to join the panel, and Janice Eberly was unable to join due to a scheduling conflict.